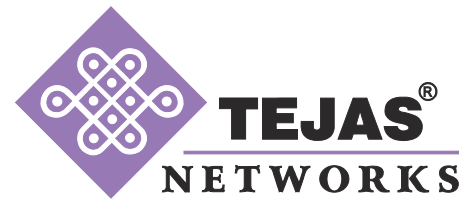


Tejas Networks Ltd.

Regd. Office: Plot No. 25, 5th Floor
J.P. Software Park, Electronic City Phase 1
Hosur Road, Bengaluru 560 100, India
Tel : +91- 80- 4179 4600/700/800
Fax: +91- 80- 2852 0201



May 17, 2019

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: TEJASNET

The Secretary
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sir/Madam,

Re: Submission of Half yearly disclosure of the Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the disclosure of the Related Party Transactions on consolidated basis for the period ended March 31, 2019, drawn in accordance with applicable Accounting Standards.

We request you to please take the same on record.

Thanking you,

Yours sincerely
For Tejas Networks Limited

N R Ravikrishnan
General Counsel, Chief Compliance Officer
& Company Secretary

Tejas Networks Limited

Notes to the consolidated financial statements for the year ended March 31, 2019

(All amounts in Rupees Crore except for share data or as otherwise stated)

Related Party Transactions

(i) Details of related parties:

| Description of relationship | |
|---|--|
| Entity where a Director is interested with whom the Company had transaction during the year | Clonect Solutions Private Limited ('Clonect') Darwinbox Digital Solutions Private Limited ('Darwinbox') |
| Key Management Personnel (KMP) | |
| Executive Directors | Sanjay Nayak, CEO and Managing Director Arnob Roy, Chief Operating Officer* |
| Non - Executive Directors Independent Directors | Balakrishnan V Leela K Ponappa |

* Appointed as Chief Operating Officer with effect from March 25, 2019.

(ii) Details of the related party transactions during the year ended March 31, 2019:

| | Year Ended March 31, | |
|---|-----------------------------|-------------|
| | 2019 | 2018 |
| Transaction during the year | | |
| <u>Legal & Professional expense</u> | | |
| Clonect | 0.08 | 0.03 |
| Darwinbox | 0.06 | - |
| <u>Remuneration to Key Management Personnel</u> | | |
| Executive Directors: | | |
| Sanjay Nayak | | |
| Short-term employee benefits | 2.09 | 1.55 |
| Post-employment benefits | 0.02 | 0.02 |
| Employee share-based payment | 1.12 | 0.89 |
| Arnob Roy | | |
| Short-term employee benefits | 0.02 | - |
| Post-employment benefits (Rs.2570/-) | 0.00 | - |
| Employee share-based payment | 0.02 | - |
| Non - Executive Directors: | | |
| <u>Director Sitting Fees</u> | | |
| Balakrishnan V | 0.06 | 0.07 |
| Leela K Ponappa | 0.05 | 0.06 |
| <u>Director Commission</u> | | |
| Balakrishnan V | 0.25 | 0.20 |
| Leela K Ponappa | 0.13 | 0.09 |

Tejas Networks Limited

Notes to the consolidated financial statements for the year ended March 31, 2019

(All amounts in Rupees Crore except for share data or as otherwise stated)

(iii) Balances outstanding at the end of the year

| | As at | |
|--|----------------|----------------|
| | March 31, 2019 | March 31, 2018 |
| <u>Payable to Key Management Personnel</u> | | |
| Sanjay Nayak | 0.95 | 0.57 |
| Arnob Roy | 0.68 | - |
| Balakrishnan V | 0.25 | - |
| Leela K Ponappa | 0.13 | - |

All outstanding balances are unsecured.